

NEW IN PAPERBACK

The Global and the Local

Understanding the Dialectics of Business Systems

Arndt Sorge,
University of Groningen



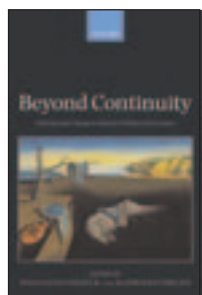
The rhetoric of internationalization and globalization often suggests an inexorable move away from domestic cultural and institutional differences. Yet the development of internationalization within individual nations has been shaped by those very domestic institutions and cultures, as 'best practice' or other kinds of international learning have been translated into established practice and knowledge. In this important study, Arndt Sorge presents a sociological theory of the development of human societies to explain how business systems evolve and change, and how internationalization works to specify and change societal identities within nations. Examining changes in work, organization, corporate governance, and human resources, Sorge shows how this interaction is a pattern that has been followed over centuries.

July 2006 | 320 pages

0-19-920529-9 / 978-0-19-920529-5, PAPERBACK £22.50/\$45.00
0-19-927890-3 / 978-0-19-927890-9, HARDBACK £55.00/\$124.50

Beyond Continuity

Institutional Change in Advanced Political Economies



Edited by **Wolfgang Streeck**, Professor of Sociology and Director at the Max Planck Institute for the Study of Societies in Cologne, and **Kathleen Thelen**, Professor of Political Science, Northwestern University

This book brings together a distinguished set of contributors from a variety of disciplines to examine current theories of

institutional change. The chapters highlight the limitations of these theories, finding them lacking in the analytic tools necessary to identify the changes occurring at a national level, and therefore tend to explain many changes and innovation as simply another version of previous situations. Instead a model emerges of contemporary political economies developing in incremental but cumulatively transformative processes. The contributors show that a wide, but not infinite, variety of models of institutional change exist which can meaningfully distinguished and analytically compared. They offer an empirically grounded typology of modes of institutional change that offer important insights on mechanisms of social and political stability, and evolution generally.

2005 | 308 pages

0-19-928046-0 / 978-0-19-928046-9, PAPERBACK £19.99/\$44.50
0-19-928045-2 / 978-0-19-928045-2, HARDBACK £68.00/\$134.50

Capitalism Unleashed

Finance, Globalization, and Welfare

Andrew Glyn, Oxford University

'This is by far the best economic history of how capitalism developed since the end of World War II and in particular since the 1970s oil shock. It is full of valuable information and should be required reading for students, as it tells clearly the issues and problems that motivate current economic research and debate.'

Richard B. Freeman, Harvard University and the National Bureau of Economic Research

'For those of us who wish to work towards a juster world, despondent whining and wishful thinking are of little use. What we do need is a rigorous, well-documented, intellectually honest analysis of how and why capitalism has been tightening its grip over the world in the last few decades. Andrew Glyn's *Capitalism Unleashed* offers such an analysis. But it does more. It shows how this development calls for radical reforms different from those traditionally envisaged by capitalism's critics, and how it may well make them possible—at least if we prove persistent enough to keep pushing and clever enough to understand when and how.'

Philippe Van Parijs, University of Louvain and Harvard University

'A dominant orthodoxy requires intelligent critics. Capitalism is today's dominant orthodoxy; Oxford University's Andrew Glyn is that critic. In this short, lucid and penetrating book, he examines how and why a free market economy came to be restored over the past two and a half decades, while condemning many of its consequences. The free market has, he argues, not only failed to deliver accelerated growth, but has worsened inequality and undermined economic security. Supporters of market economies must not ignore such criticisms. In particular, they must recognise the compatibility of a dynamic market economy with an intelligently designed welfare state.'

Martin Wolf, Financial Times

'This short book, which is written by one of Britain's foremost political economists, Andrew Glyn, is a gem. It is vintage Glyn—carefully and scrupulously documented, accessible, and to this reviewer, thoroughly convincing. This book provides a thoughtful and profound analysis of contemporary capitalism.'

Ajit Singh, University of Cambridge

Free enterprise is off the leash and chasing new opportunities for profit making across the globe. This book challenges the notion of our capitalist destiny. Focusing on the recent history of the industrialized economies, Andrew Glyn questions whether capitalism really has brought the levels of economic growth and prosperity that were hoped for.

March 2006 | 256 pages

0-19-929199-3 / 978-0-19-929199-1, HARDBACK

£16.99/\$29.95

Fair Trade For All

How Trade Can Promote Development



Joseph E. Stiglitz, Columbia University, and **Andrew Charlton**, London School of Economics

'We are stuck with a global economic system that doesn't work for half the world. Stiglitz and Charlton propose a plan to embrace the other half, to move to a future of shared benefits and shared responsibilities.'

President Bill Clinton

How can the poorer countries of the world be helped to help themselves through freer, fairer trade? In this challenging and controversial book Nobel prize-winning economist Joseph E Stiglitz and his co-author Andrew Charlton put forward a brand new model for managing trading relationships between the richest and the poorest countries.

Initiative for Policy Dialogue Series

2005 | 352 pages

0-19-929090-3 / 978-0-19-929090-1, HARDBACK £15.99/\$30.00

The Political Economy of the Japanese Financial Big Bang

Institutional Change in Finance and Public Policymaking



The late **Tetsuro Toya** Consulting Editor **Jennifer A. Amyx**

This book emphasizes change over continuity in Japanese policymaking. It argues that Japan's Big Bang financial reforms emerged out of a policymaking process that deviated radically from past patterns. Performance failures,

scandals and fluidity in party

politics led the Ministry of Finance to promote reforms that otherwise would have been opposed.

March 2006 | 320 pages

0-19-929239-6 / 978-0-19-929239-4, HARDBACK £45.00/\$90.00

Principled Agents?

The Political Economy of Good Government

Timothy Besley, London School of Economics

Mainstream policy economics now pays more attention to the delivery of policy outcomes and how incentives and institutional change shape the effectiveness of government. But should these issues be studied against a background of purely self-interested public servants? There is plenty of evidence that many citizens are publicly spirited. Can their motivation be harnessed in the public interest? These lectures review how economic thought on these issues has evolved.

June 2006 | 272 pages

0-19-927150-X / 978-0-19-927150-4, HARDBACK

£25.00/\$69.50



Identifying International Financial Contagion

Progress and Challenges



Mardi Dungey, The Australian National University, and Demosthenes N. Tambakis, University of Cambridge

This book reviews the state-of-the-art of the literature on international financial contagion. The individual contributions bridge the gap between econometric theory and evidence, while the comprehensive range of

financial market and country regions under consideration highlights the future challenges facing econometricians, international policymakers and financial practitioners.

2005 | 253 pages

0-19-518718-0 / 978-0-19-518718-2, HARDBACK £23.99/\$45.00

Conversation on Russia

Padma Desai, Columbia University

May 2006 | 368 pages

0-19-530061-0 / 978-0-19-530061-1, HARDBACK £38.99/\$65.00

Global Governance of Financial Systems

The International Regulation of Systemic Risk



Kern Alexander, University of Cambridge, Rahul Dhumale, and John Eatwell, University of Cambridge

The book sets forth the economic rationale for international financial regulation and what role, if any, international regulation can play in effectively managing systemic risk while providing accountability to all affected nations. The book

suggests that a particular type of global governance structure is necessary to have more efficient regulation of the international financial systems.

2005 | 327 pages

0-19-516698-1 / 978-0-19-516698-9, HARDBACK £26.99/\$45.00

Understanding Poverty

Abhijit Vinayak Banerjee, MIT, Roland Bénabou, Princeton University, and Dilip Mookherjee, Boston University

May 2006 | 416 pages

0-19-530520-5 / 978-0-19-530520-3, PAPERBACK £26.99/\$45.00

Income Distribution

Fred Campano and Dominick Salvatore, both at Fordham University

April 2006 | 256 pages

0-19-530091-2 / 978-0-19-530091-8, HARDBACK £23.99/\$35.00

African Development Report 2006

The African Development Bank

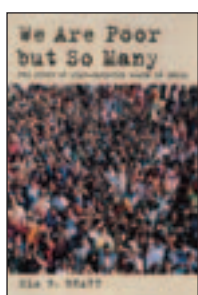
African Development Report

May 2006 | 330 pages | Numerous tables and graphs

0-19-929847-5 / 978-0-19-929847-1, PAPERBACK £16.99/\$29.95

We Are Poor But So Many

The Story of Self-Employed Women in India



Ela R. Bhatt

This book is a first-hand account of the vision, rise, and success of SEWA, the Self-Employed Women's Association, a trade union of self-employed women in India. It takes the reader into an up-close look at these women's daily lives, at the forces that overpower them, the conditions that perpetuate their poverty,

the battles they fight, the attitudes they face and the working and living conditions of both rural and urban working women. It highlights the role that trade cooperatives play in economic development and shows the impact of the larger economy on the lives of the women.

2005 | 240 pages

0-19-516984-0 / 978-0-19-516984-3, HARDBACK £26.99/\$45.00

Enlarging the Euro Area

External Empowerment and Domestic Transformation in East Central Europe

Edited by Kenneth Dyson, Cardiff University

The creation of the Euro Area and the eastward enlargement of the EU are two of the greatest policy projects in the history of European integration, presenting major challenges. This is the first in-depth and systematic analysis of these challenges, and their effects on the domestic economic policies of accession states.

July 2006 | 344 pages

0-19-927767-2 / 978-0-19-927767-4, HARDBACK £50.00/\$0.00

Depression, War, and Cold War

Studies in Political Economy

Robert Higgs, The Independent Institute

May 2006 | 272 pages

0-19-518292-8 / 978-0-19-518292-7, HARDBACK £19.99/\$35.00

The Financial Economics of Privatization



William Leon Megginson, University of Oklahoma

Central to the book's content is its focus on where privatization stands today and what are the next frontiers, the why and how behind countries who privatize certain industries, whether privatization works as an economic tool and important insights relevant to financial institutions such

as how to value privatized industries, how share offerings differ from private offerings, how countries go about harnessing private capital, etc.

available in **OXFORD SCHOLARSHIP ONLINE**

2005 | 532 pages

0-19-515062-7 / 978-0-19-515062-9, HARDBACK £60.00/\$99.50

The Russian Mafia

Private Protection in a New Market Economy

Federico Varese, University of Oxford

2005 | 304 pages

0-19-927949-7 / 978-0-19-927949-4, PAPERBACK £14.99/\$24.95

The Japanese Mafia

Yakuza, Law, and the State

Peter B. E. Hill, University of Oxford

January 2006 | 336 pages

0-19-929161-6 / 978-0-19-929161-8, PAPERBACK £14.99/\$24.95

AIDS and the Ecology of Poverty

Eileen Stillwaggon, Gettysburg College

2005 | 272 pages

0-19-516927-1 / 978-0-19-516927-1, HARDBACK £16.99/\$35.00

NEW IN PAPERBACK

Motivation, Agency, and Public Policy

Of Knights and Knaves, Pawns and Queens



Julian Le Grand, London School of Economics

Review from previous edition
'... a fascinating new book ... short, accessible and profound.'

The Economist

'His arguments are lively and original.'

John Rentoul, *The Independent*

Can we rely on the altruism of professionals or the public service ethos to deliver good quality health and education services? How should patients, parents and pupils behave—as grateful recipients or active consumers? This book provides new answers to these questions, and evaluates recent government policies in health services, education, social security and taxation, and puts forward proposals for policy reform.

available in **OXFORD SCHOLARSHIP ONLINE**

June 2006 | 248 pages

0-19-929891-2 / 978-0-19-929891-4, PAPERBACK £12.99/\$45.00

Welfare, Incentives, and Taxation



James Mirrlees, University of Cambridge

'James Mirrlees's especial gift is to bring new perspectives to the understanding of major economic issues, economic growth and the choice of taxes. The importance of asymmetric information in the optimality of taxes was one of his greatest contributions, the

study of different aspects of the role of increasing returns in economic growth another. Drawing these contributions, scattered over many journals, into a single volume will remind of the power of Mirrlees's analysis and make reference that much easier.'

Kenneth J. Arrow, Nobel Laureate and Professor Emeritus of Economics, Stanford University

'Not only does this book belong on the shelves of every economist, also the contents of the papers belong in the understanding of every economist.'

Peter Diamond, Massachusetts Institute of Technology

Nobel Prize-winning economist James Mirrlees is one of the world's leading figures in welfare, development, and public sector economics. This volume brings together for the first time published and unpublished but seminal work in these key areas, and will be a very useful source for anyone looking for a comprehensive picture of Mirrlees' contribution to the subject.

April 2006 | 584 pages

0-19-926181-4 / 978-0-19-926181-9, PAPERBACK £25.00/\$37.50
0-19-829521-9 / 978-0-19-829521-1, HARDBACK £60.00/\$130.00

Stability with Growth

Macroeconomics, Liberalization and Development

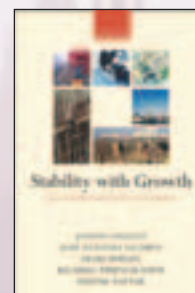
Joseph Stiglitz, Columbia University, **José Antonio Ocampo**, United Nations Under-Secretary-General for Economic and Social Affairs, **Shari Spiegel**, Initiative for Policy Dialogue (IPD), **Ricardo Ffrench-Davis**, Economic Commission for Latin America and the Caribbean (ECLAC), and **Deepak Nayyar**, University of Delhi

There is growing dissatisfaction with the economic policies advocated by many international financial institutions. This book presents an alternative to 'Washington Consensus' neo-liberal economic policies by showing that both macro-economic and liberalization policy must be sensitive to the particular circumstances of developing countries.

Initiative for Policy Dialogue Series

June 2006 | 304 pages

0-19-928814-3 / 978-0-19-928814-4, PAPERBACK £20.00/\$35.00
0-19-928813-5 / 978-0-19-928813-7, HARDBACK £50.00/\$95.00



The Oxford Handbook of Political Economy

Edited by **Barry R. Weingast**, Stanford University, and **Donald Wittman**, University of California

Oxford Handbooks of Political Science are the essential guide to the state of political science today. With engaging contributions from 71 major international scholars, the *Oxford Handbook of Political Economy* provides the key point of reference for anyone working in political economy and beyond.

Oxford Handbooks of Political Science

July 2006 | 904 pages

0-19-927222-0 / 978-0-19-927222-8, HARDBACK

£80.00/\$150.00



Is War Necessary for Economic Growth?

Military Procurement and Technology Development



Vernon W. Ruttan, University of Minnesota (Emeritus)

Military and defence related procurement has been an important source of technology development across a broad spectrum of industries that account for an important share of United States industrial production. Changes in the structure of the defence industries and of the U.S. industrial economy

make it unlikely that military and defence related procurement would again become an important source of revolutionary new technologies in the absence of a major war.

January 2006 | 232 pages

0-19-518804-7 / 978-0-19-518804-2, HARDBACK £26.99/\$45.00

Macroeconomics

Imperfections, Institutions, and Policies

Wendy Carlin, University College London, and **David Soskice**, Duke University and Wissenschaftszentrum Berlin

www.oxfordtextbooks.co.uk/orc/carlin/

2005 | 852 pages

0-19-877622-5 / 978-0-19-877622-2, PAPERBACK £39.99/\$79.95

The New Old Economy

Networks, Institutions, and the Organizational Transformation of American Manufacturing



Josh Whitford, Columbia University

American manufacturing is in obvious crisis: the sector lost three million jobs between 2000 and 2003 as the American trade deficit shot to record highs. Manufacturers have increasingly decentralized productive responsibilities to armies of supplier firms, both domestic and abroad. Many

have speculated as to whether or not manufacturing is even feasible in the United States, given the difficulties. Josh Whitford's book shows that discussion of this shift, in the media and in the academic literature, hits on the right issues—globalization, de-industrialization, and the outsourcing of production in marketized and in network relationships—but in an overly polarized way that obscures as much as it enlightens.

2005 | 240 pages

0-19-928601-9 / 978-0-19-928601-0, HARDBACK £30.00/\$55.00

OXFORD INSTITUTE FOR ENERGY STUDIES

Russian Oil Supply

Performance and Prospects

John D. Grace

Russian Oil Supply traces the development of the Russian oil industry from its inception in the 1870s through the present.

2005 | 256 pages | OUP/Oxford Institute for Energy Studies

0-19-730030-8 / 978-0-19-730030-5, HARDBACK

£45.00/\$85.00

The Future of Russian Gas and Gazprom

Jonathan Stern, Oxford Institute for Energy Studies

This book examines developments in the Russian gas industry since the late 1990s in a domestic and international context and likely developments over the next two decades. Russian gas deliveries will expand from a domestic, CIS and European focus, to a global role encompassing Asian and North American markets. Over the same period Gazprom has the potential to become Russia's first multinational energy—oil and gas—company.

2005 | 300 pages | OUP/Oxford Institute for Energy Studies

0-19-730031-6 / 978-0-19-730031-2, HARDBACK

£39.50/\$95.00



A Question of Rigs, of Rules, or of Rigging the Rules?

Understanding the Profitability and Prospects of Upstream Oil Activities in the Gulf of Mexico

Juan Carlos Boué, Oxford Institute for Energy Studies

This book is an exercise in applied economics that, for the first time, brings together and combines a historical and institutional approach to the development of oil and gas activities in the US Gulf of Mexico with the statistical and analytical material put in the public domain by agencies of the US Federal or state governments.

July 2006 | 336 pages | OUP/Oxford Institute for Energy Studies

0-19-920575-2 / 978-0-19-920575-2, HARDBACK

£50.00/\$79.50

Gas Prices in the UK

Markets and Insecurity of Supply

Philip Wright, University of Sheffield

Provides insights into the reasons for dramatic increases in UK gas prices since 2003, contending that replacement of administered arrangements by market relationships and competition have made UK gas prices far more sensitive to insecurities of supply, both small-scale and large-scale, leading to the formation of an industry ownership structure.

April 2006 | 192 pages | OUP/Oxford Institute for Energy Studies

0-19-929965-X / 978-0-19-929965-2, HARDBACK

£50.00/\$95.00

Varieties of Capitalism

The Institutional Foundations of Comparative Advantage

Edited by **Peter A. Hall**, Harvard University, and **David Soskice**, Wissenschaftszentrum für Sozialforschung, Berlin

'quoted as one of the six books to change the world'
New Statesman

'an important and carefully argued book.'
Sir Geoffrey Owen, FT

What are the most fundamental differences among the political economies of the developed world? How do national institutional differences condition economic performance, public policy, and social well-being? Will they survive the pressures for convergence generated by globalization and technological change? These have long been central questions in comparative political economy. This book provides a new and coherent set of answers to them.

September 2001 | 556 pages

0-19-924775-7 / 978-0-19-924775-2, PAPERBACK

£24.99

0-19-924774-9 / 978-0-19-924774-5, HARDBACK

£65.00

Varieties of Capitalism and Europeanization

National Response Strategies to the Single European Market

Georg Menz, Lecturer in Political Economy, Goldsmiths College, London

How do ten different European countries cope with the market liberalization brought about by the European Union? How can Europeanization be re-regulated? Drawing on empirical case studies of ten European countries, this path-breaking volume challenges and contributes to existing accounts of Europeanization and varieties of capitalism.

2005 | 290 pages

0-19-927386-3 / 978-0-19-927386-7, HARDBACK

£45.00/\$85.00

Macroeconomics and the Wage Bargain

A Modern Approach to Employment, Inflation, and the Exchange Rate

Wendy Carlin, University College London, and **David Soskice**, Wissenschaftszentrum, Berlin

1990 | 494 pages

0-19-877244-0 / 978-0-19-877244-6, PAPERBACK

£33.99/\$82.00

External Liberalization in Asia, Post-Socialist Europe, and Brazil



Edited by **Lance Taylor**, New School University

This book reviews the experience of 14 countries with external liberalization and related policies, based on papers written by national authors following a common macroeconomic methodology. The country papers show clearly how trade and capital account liberalization along with

changes in the real exchange rate affected demand, productivity, and employment at the country level. They also trace through shifts in the overall income distribution and the incidence of poverty. The authors of the papers bring a wealth of insight into their 'thick descriptions' à la Clifford Geertz's famous Balinese cockfight about how diverse economies responded to rather similar 'reform' packages and offer lessons about ongoing institutional change. They also suggest policy shifts that may help make economic performance better in the future than it has been in the past.

February 2006 | 528 pages

0-19-518932-9 / 978-0-19-518932-2, HARDBACK

£36.99/\$60.00