
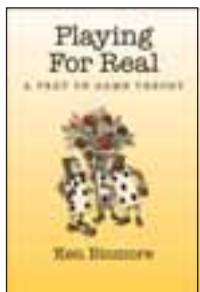


Playing for Real

A Text on Game Theory

 suitable as a student text

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Ken Binmore, University College, London
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only book that tackles all three questions seriously without getting heavily mathematical.
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Minority Games

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Studies in History and Philosophy of Modern Physics 38

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Debraj Ray, New York University

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'Ray's substantial accomplishments in this area will inspire researchers and students alike.'
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The formation of coalitions to achieve both collaborative and competitive goals is a phenomenon we see all around us. The list is long and varied: production cartels, political lobbies, customs unions, environmental coalitions, and ethnic alliances are just a few everyday instances. Drawing upon and extending his inaugural Lipsey Lectures at the University of Essex, Debraj Ray looks at coalition formation from the perspective of game theory. How are agreements determined? Which coalitions will form? And are such agreements invariably efficient from a social perspective?

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Game Theory

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Ken Binmore, Emeritus Professor of Economics, University College London

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Few would dispute that the well-being of individuals is one of the most desirable aims of human actions. However, approaches on how to define, measure, evaluate, and promote well-being differ widely. The conventional economic approach takes income as the most important indicator for well-being. However, this approach to well-being has been questioned for being seriously limited and other approaches have arisen.

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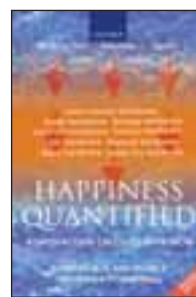
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