

2 to behave, move, etc. in the same way as sb/sth else: *The company's success has shadowed the rise in popularity of the Internet.*

the shadow e'conomy (also in formal e'conomy, parallel e'conomy) *noun* [Sing.] (Economics) illegal work, trade or business activities that are done without the knowledge or approval of the government: *It is difficult to estimate the size of the shadow economy.* → BLACK ECONOMY

shadow 'market *noun* [Sing.] illegal trade in sth → BLACK MARKET

shady /'ʃeɪdi/ *adjective* (shadier, shadiest) seeming to be dishonest or illegal: *a shady businessman/deal*

shake /ʃeɪk/ *verb* [+ obj] (shook /ʃʊk/ shaken /'ʃeɪkən/) **shake hands (with sb) (on sth) | shake sb's hand** to take sb's hand and move it up and down to say hello or to show that you agree about sth: *In many countries, people shake hands when they meet.* ◇ *We shook hands on the deal* (= to show that we had reached an agreement). → idiom at FAIR *adj.*

PHRV **'shake 'down** to begin to work well in a situation, especially a new one: *The new employees are shaking down well.* ◇ *How does the latest version of the software shake down?* → SHAKEDOWN **'shake on sth** to shake hands in order to show that sth has been agreed: *They shook on the deal.* ◇ *Let's shake on it.* **'shake sth 'up** to make important changes in an organization, a profession, etc. in order to make it more efficient: *The whole industry needs shaking up.* → SHAKE-UP

shakedown /'ʃeɪkdaʊn/ *noun* [C] (AmE) (Manufacturing) a test of a vehicle, piece of equipment, etc. to see if there are any problems before it is used generally → SHAKE DOWN at SHAKE

'shake-out (also spelled shakeout /'ʃeɪkaʊt/ (especially in AmE) *noun* [C]

1 a big change that takes place in an industry, in which people lose their jobs and one or more competing companies may disappear: *Ebay survived the dotcom shake-out.*

2 = SHAKE-UP

'shake-up (also spelled shakeup /'ʃeɪkʌp/) (also 'shake-out) *noun* [C]

a situation in which a lot of changes are made to a company, an organization, etc. in order to improve the way in which it works: *a management shake-up* ◇ *Union leaders are calling for a major shake-up of the system.* ◇ *a shake-up in the mobile phone industry*

shaky /'ʃeɪki/ *adjective* (shakier, shakiest) not seeming very successful; likely to fail: *Business is looking shaky at the moment.* ◇ *Their legal claim is on shaky ground.*

shape /ʃeɪp/ *verb*

IDM **shape, up or 'ship out** (AmE) (informal) used to tell sb that if they do not improve, work harder, etc. they will have to leave their job, position, etc.

PHRV **'shape 'up (as sth) 1** to develop in a particular way, especially in a good way: *Our plans are shaping up nicely* (= showing signs that they will be successful). ◇ *2006 is shaping up as a difficult year for the company.* **2** to improve your behaviour, work harder, etc: *If he doesn't shape up, he'll soon be out of a job.*

★ share /ʃeə(r); AmE ʃer/ *noun, verb*

● *noun* [C]

SEE ALSO: A/B/C share, all~, asset value per ~, authorized ~, B ~, brand ~, bonus ~, etc.

1 (Finance) any of the units of equal value into which a company is divided and sold to raise

money. People who own shares become owners of the company and receive part of the company's profits: *shares in British Airways* ◇ *The retailer will issue 24 million new shares worth £3 billion.* ◇ *Will this affect the value of my shares?* ◇ *allegations of illegal share dealings* See note at STOCK

● **to acquire/buy/have/hold/own/sell shares • to allocate/allot shares • to deal in/invest in/trade in shares • to float/issue shares**

2 one part of sth that is divided between two or more people, businesses, etc: *Next year we hope to have a bigger share of the market.* ◇ *Channel 5 had a 7.5% share of advertising revenue last year.*

● **a big/growing/increased/large/small share** **3** the part that sb has in a particular activity that involves several people: *Everybody on the team has done their share of the work.*

IDM **share of 'mind** (Marketing) how aware people are of a particular brand or product compared with other brands or products of the same type: *We are competing with each other to capture the largest share of mind.* → FRONT OF MIND at FRONT *noun*

WHICH WORD?

share/stock

Either shares [plural] or stock [U] can be used to describe the amount of a company that a person owns or a company's value on the stock exchange. In this sense, **share** is more common in BrE and **stock** more common in AmE: *The bank holds 60% of the company's shares/stock.* ◇ *The publisher's stock rose to \$27.87 a share.*

As a countable noun in both BrE and AmE, especially in the plural, **stock** can refer to the shares of a particular company or type of company: *the largest 500 stocks on the NYSE* ◇ *technology stocks.* **Share** is less commonly used in this way.

Share, not **stock**, is used when talking about a particular number of shares in both BrE and AmE: *a profit of \$3.75 a share* ◇ *1.2 billion shares*

In BrE, the phrase **stocks and shares** means 'bonds and shares'. This meaning of **stock** is also found in other phrases: *a company's loan stock* ◇ *government stock.* The AmE expression for 'bonds and shares' is **stocks and bonds**.

See note at **stock**

● verb

1 [+ obj or no obj] to have or use sth at the same time as sb else: *I share an office with two other people.* → JOB-SHARING

2 [+ obj] **share sth (out)** to divide sth between two or more people: *Profits are shared out yearly.*

'share appli cation (also appli cation for 'shares) *noun* [C] (both BrE)

(Finance) a request to buy some of the shares that a company is issuing (= selling): *You will need to fill in the share application form.*

'share, buyback (BrE) (AmE 'stock, buyback) *noun* [C, U]

(Finance) a situation when a company buys its own shares from shareholders

'share, capital *noun* [U] (BrE)

SEE ALSO: authorized share capital, issued share capital

(Finance) the money that investors put into a company when they buy shares, which the company uses to continue its activities → LOAN CAPITAL